

Reserve Fund and Guarantee Fund Calculations

(Refer to subsections 363(1) and (2) of The Insurance Act and subsections 2.1(1) and (2) of *The Insurance Companies Financial Requirements Regulation*)

Name of Reciprocal: _____

Period Ended: _____

Reserve Fund

(in \$000.'s)

Amount of premiums collected or credited to the accounts of subscribers on reciprocal contracts that are in force but have one year or less to run (A) _____

The amount paid to licensed insurers to reinsure the reciprocal contracts referred to in item (A) (B) _____

Sub-total: (A - B) (C) _____

Line D = Line C x 50% (D) _____

Amount of premiums collected or credited to the accounts of subscribers on reciprocal contracts that are in force but have more than one year to run (E) _____

The amount of premiums in item (E) that are attributable to the expired portions of the reciprocal contracts referred to in item (E) (F) _____

Amount paid to licensed insurers to reinsure the reciprocal contracts referred to in item (E) (G) _____

Amount paid to licensed insurers referred to in item (G) that is attributable to the expired portions of the reciprocal contracts referred to in item (E) (H) _____

Reserve Fund Required (D + E - F - G + H) (I) _____

Guarantee Fund

Total liabilities (J) _____

The amount recoverable from licensed insurers that have reinsured the reciprocal contracts referred to in item (J) (K) _____

Line L = \$50,000 (L) _____

Guarantee Fund Required [J - K + L] (M) _____

TOTAL RESERVE & GUARANTEE FUND REQUIRED (I + M) (N) _____

Cash & Approved Securities (O) _____

Excess of Cash & Securities over Reserve & Guarantee Fund (line O minus line N) (P) _____