



Instructions For Filing An Application for a Business Authorization (Form 26)

Under Part XXIV of The Corporations Act of Manitoba

Manitoba

A trust corporation, loan corporation, extra-provincial trust corporation or extra-provincial loan corporation must have a business authorization before doing any business in Manitoba.

An extra-provincial trust or loan corporation is any corporation, incorporated within Canada, but not in Manitoba, that is a trust or loan corporation in its jurisdiction of incorporation.

Completing the Application Form

Please type or print clearly in ink on the form.

1. Give the Manitoba Corporation number if the corporation is incorporated or already registered in Manitoba.
6. The type of business authorization requested must be that authorized by the instrument of incorporation or by the jurisdiction of incorporation.
8. An extra-provincial corporation must list all conditions or restrictions placed on the licence, registration or authority to do business issued by its jurisdiction of incorporation. A corporation that will not be accepting deposits must list this as a condition.
9. The following must be included with your application.
 - a) A copy of a letter or other document from CDIC confirming that the corporation is a member of CDIC.
 - b) A completed Consent to Examinations form and **a certified copy** of the resolution of the board of directors of the corporation authorizing the consent.
 - c) The information on ownership and affiliations should include:
 - a chart or list showing all affiliated corporations; and
 - a list of all shareholders holding more than 10% of any class of shares directly or beneficially, showing names, addresses, number and classes of shares held.
 - d) The name, birth date, address, country of residence, education, professional qualifications, experience and all directorships held by each director and senior manager.

- e) An opening balance sheet, or if the corporation is already in operation the last audited financial statements, the last financial return submitted to the Office of the Superintendent of Financial Institutions and the last quarterly provincial financial return filed in the provinces where the corporation operates.
- f) A business plan for the next five years. It should cover the intended scope of operations in Manitoba, whether branches or agents will be used, the planned volume of business and type of activities to be carried on in Manitoba. It should include pro forma financial statements for the corporation for those years.
- h) Information on filing a Name Reservation Request can be obtained from the Companies Office:

1010 - 405 Broadway
Winnipeg, Manitoba, R3C 3L6
(204) 945-2500

- 10. Extra-provincial corporations must provide:
 - b) a copy of the complete licence, registration or certificate including all amendments, limitations, restrictions and conditions from its jurisdiction of incorporation and all other jurisdictions where the corporation is operating.
- 11. The application must be signed on behalf of the corporation by its proper officer(s).

Application for Registration

In addition to this application, an extra-provincial corporation must complete an application for registration under the Manitoba Corporations Act. Information on how to register, and the required forms, will be provided upon approval of a business authorization.

Submitting the Application

A fee of \$1,500. must be paid with the application. Make your cheque payable to the Minister of Finance of Manitoba.

Send the completed application, accompanying information and fee to:

Financial Institutions Regulation Branch
500-400 St. Mary Avenue
Winnipeg, Manitoba R3C 4K5